GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:598
ANSWERED ON:03.03.2005
INTEREST OF FOREIGN OIL COMPANIES IN INDIAN RETAIL MARKETS
Singh Shri Dushyant

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether some Foreign Oil Companies have evinced interest in the Indian Petro-products retail markets ;

(b) whether any specific proposals have come from such Foreign Oil Companies ; and

(c) if so, the reaction of the Government thereto ?

Answer

MINISTER OF PETROLEUM & NATURAL GAS & PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) to (c) : Government have granted authorisation to market transportation fuels to M/s. Shell India Marketing Private Limited (SIMPL), a foreign oil company as per Government's Resolution dated 8th March, 2002. As per this Resolution, authorisation to market transportation fuels may be given to any company investing, or proposing to invest, Rs. 2,000 crore in exploration and production, refining, pipelines or terminals.